TRUE PARTNER CAPITAL HOLDING LIMITED

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 8657)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement published by True Partner Capital Holding Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") on 22 June 2026 (the "**Announcement**") in relation to the business update relating to the Mobile-Robot Business. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following additional information regarding the Mobile-Robot Business.

1. Introduction

The Group intends to operate the Mobile-Robot Business through True Partner Technology Singapore Pte. Ltd. (a company incorporated in the Republic of Singapore on 25 November 2020) and True Partner Netherlands B.V. (a company incorporated in the Netherlands on 30 November 2020) (together, "**True Partner Technology**"). True Partner Technology has the experience since inception in providing consultancy in the areas of software development as well as server and networking infrastructure, including data management. Such expertise has primarily been used in-house by the Group to develop trading technology, software and network architecture in support of the Group's business.

Pursuant to the circular of the Company dated 6 March 2026 (the "**CB Circular**") in relation to the subscription of convertible bonds (the "**CB Subscription**") and the announcement of the Company dated 27 March 2026, Mr. Chan Heng Fai Ambrose ("**Mr. Chan**") was re-designated the chairman of the Board, executive Director and Chief Business Development Officer of the Company upon completion of the CB Subscription.

Subsequent to Board composition changes in March 2026, the new Board began to explore new strategies to leverage the Group's data management expertise in new business areas to create more value for the Company and its shareholders (the "**Shareholders**"). One field in which the Board believes there are potential business opportunities is in relation to autonomous mobile robots ("**AMRs**"). To the best knowledge and information of the Board, AMRs have become increasingly integral to operations across logistics, warehousing, delivery and hospitality. With increased use of AMRs in industries, there is an increased focus on data security and governance, and the Board believes this provides an opportunity for the Group's consultancy services given its expertise in the area of network architecture, large data processing and regulatory compliance.

2. Information on the development of Mobile-Robot Business

In April 2026, True Partner Technology commenced preliminary liaison with two robotics manufacturers in China to explore opportunities in the Mobile-Robot Business. The parties had preliminary discussion on AMR distribution and servicing. True Partner Technology has also attended the Smart Factory Expo, Malaysia's International Trade Fair for Digital Transformation and Factory Automation, to gain marketing exposure and understand potential market trend. However, the exact business arrangement remains under development, and is subject to further consideration and negotiation. As at the date of this announcement, other than the preliminary negotiations with the two robotics manufacturers in China and attendance at industry exhibitions stated above, the Group had not been engaged in other substantive commercial work relating to the Mobile-Robot Business.

As mentioned, the Mobile-Robot Business is currently at an initial development stage, and the Board is evaluating the most appropriate business model. Since its initiation, the Board has been assessing the market potential, customer demand, potential cooperation arrangements with suppliers and business partners, and various possible operating models. No definitive decision has been made regarding the final structure through which the Mobile-Robot Business will be conducted. As at the date of this announcement, the Group had not entered into any formal or legally binding agreement (including but not limited to sales orders or purchase agreements) or any other arrangement concerning the Mobile-Robot Business or the relevant PRC robotics manufacturers.

Expected cost outlay and revenue

Based on the information available to the Board as at the date of this announcement, the Board anticipated that once the Company commences the Mobile-Robot Business, the revenue stream from the Mobile-Robot Business will potentially include revenue from (i) AMR sales; and (ii) AMR servicing and consultancy, covering one-off transaction and/or as a recurring project on a case-by-case basis. The Board does not currently intend to participate in the research and development of AMRs.

Apart from the salaries payable to the Chief Strategy Officer for the Mobile-Robot Business as discussed below, no material capital commitment or capital expenditure has been made by the Company in relation to the Mobile-Robot Business since April 2026 and up to the date of this announcement. Based on information currently available as at the date of this announcement, the Board expects that the size of the Mobile-Robot Business, if commences in 2026, to remain very small for at least the next 12 months from the date of this announcement as compared to its existing businesses, which includes the provision of expert witness services as well as offering investment advisory to asset allocators. For details of our existing businesses, please see the paragraph headed "Updates on the existing businesses of the Group" in this announcement.

Management expertise and scale of staff

As at the date of this announcement, the Group had hired a Chief Strategy Officer to serve in Asia and the United States to develop the Mobile-Robot Business model. The Chief Strategy Officer has more than 20 years of experience in business strategy, product marketing and marketing across Asia and the United States, of which three years were related to the robotic industry. Together with the Chief Strategy Officer, the Board continues to evaluate the level of staffing requirements, operational infrastructure and support functions that may be required should any business cooperation arrangement materialises.

Regulatory requirements

To the best knowledge, information and belief of the Directors, the Board is not aware of any material regulatory approvals that are immediately required for the sale of AMRs and/or provision of AMR servicing and consultancy services in the prospective markets including Benelux region (Belgium, the Netherlands and Luxembourg) and Southeast Asian markets (Hong Kong, Singapore, Malaysia, Thailand, Indonesia and Philippines). The Board continues to assess and comply with all applicable legal and regulatory requirements in the relevant jurisdictions. From the manufacturer's perspective, AMRs themselves need to adhere to a certain Conformité Européenne (i.e. European conformity "**CE**") standard/certification, and this would be the manufacturer's compliance matter. Upon commencement of the Mobile-Robot Business, the Group will ensure that (i) all AMR manufacturers or prospective manufacturers True Partner Technology established business relationship with have obtained such CE standard/certification, and (ii) on-going compliance with the various European Union regulations with respect to local data storage.

Since April 2026 and up to the date of this announcement, the Board confirmed that there had been no material change to the business model of the Mobile-Robot Business as contemplated and disclosed herein.

3. BUSINESS OPPORTUNITY

According to information publicly available, the industry has crossed the threshold from experimental, niche adoption to production-grade, mass deployment. Contrary to traditional Automated Guided Vehicles ("**AGVs**"), that require floor space and expensive infrastructure like magnetic floor strips, modern AMRs use LiDAR (Light Detection and Ranging) and vision-based systems to navigate complex and highly dynamic environments completely untethered[1].

Advancements in both hardware and software mean that robots are more cost effective than those a few years ago and are easier to integrate into any existing environment. Rapid deployment and on-demand scalability offer the possibility to right-size an AMR fleet when the need arises. Across Europe and Southeast Asia, industries facing labour shortages, rising operational costs, and evolving consumer expectations are turning to automation not as a luxury, but as an operational imperative.

True Partner Technology intends to potentially engage in the sale and provision of autonomous mobile-robot across multiple high-impact sectors such as logistics and warehousing, hotels and hospitality, food and beverages, hospitals and healthcare and retail and store operations, with particular emphasis on the Benelux region and Southeast Asian markets — two regions where regulatory maturity, labour market dynamics, and technological adoption are converging to create opportunities and which can be serviced from the strategic location of True Partner Technology, being Netherlands and Singapore.

According to information publicly available, there is a business potential for AMRs market in the European Union of approximately USD1.7 billion in 2026 and is projected to grow to approximately USD8.9 billion in 2034[2]. For Southeast Asia, the current industrial and service robots market is estimated at USD1.3 billion in 2026, and is projected to grow to USD 1.8 billion in 2031, according to information publicly available[3]. Specifically, the following sectors are highlighted in which AMRs would be applied[3]:

[1]Source: https://marketintelo.com/report/physical-ai-robot-for-logistics-market

[2]Source: https://www.marketdataforecast.com/market-reports/europe-autonomous-mobile-robots-market

[3]Source: https://www.mordorintelligence.com/industry-reports/southeast-asia-industrial-and-service-robot-market

Sector	Primary Driver	Application of AMRs in the sector
Logistics & Warehouse	E-commerce fulfillment, labour scarcity	Transport goods between picking stations, loading docks, and storage locations; manage inventory movement; reduce manual labour and increase operational speed.
Hotel & Hospitality	Guest experience, staffing challenges	Deliver guest room service items (meals, beverages, amenities); transport clean linens, towels, and housekeeping supplies; handle laundry and linen management between floors; free up staff for guest-facing services.
Food & Beverage	Consistency, labour costs, speed	Transport prepared food and beverages from kitchen to dining areas or delivery pickup points; manage ingredient delivery from storage to prep stations; reduce food exposure time and maintain quality during transport.
Hospitals & Healthcare	Safety, efficiency, regulatory compliance	Deliver medications, lab samples, and medical supplies to patient floors and departments; transport sterile instruments and surgical materials; manage biohazard waste and soiled linens; reduce staff time on non-clinical tasks and improve delivery speed for urgent items.
Retail & Store Operations	Inventory accuracy, floor management	Perform automated inventory scanning and shelf audits; transport products from stockroom to sales floor; manage replenishment of shelves and displays; conduct real-time stock checking to prevent out-of-stocks and improve customer experience.

Business strategies

The Board believes that True Partner Technology has potentially a competitive edge over traditional AMR sellers to gain a foothold in the sector through:

(a) ***Operational focus, not technology focus.*** True Partner Technology's involvement starts by understanding the customer's workflows, constraints, and efficiency targets. The AMRs serve as a solution to the customer's needs, not as a goal by itself.

(b) ***Data governance and local compliance.*** True Partner Technology can provide data governance solutions tailored to regional requirements, ensuring AMR data stays secure, compliant, and under the control of the owner. Data would be kept within the boundaries of the relevant jurisdiction with the Group's dedicated cloud storage solutions. From the perspective of prospective customers, the cloud storage solution removes the burden of on-premises infrastructure. Organisations that require absolute data sovereignty may opt to use a private cloud solution. No operational data, analytics or AI models will leave the owner's facility in that case.

(c) ***Proven Manufacturing, local Service.*** True Partner Technology provides a local service layer that understands local regulations, operational standards, and the customer's business context in both Benelux region and the Southeast Asia markets. The Board envisages that technical support, deployment expertise and continuous optimisation can be provided efficiently within the local time zone. Combined with the high-quality robotics from established Chinese manufacturers, this provides a compelling offer. Our AMR servicing and consultancy with the focus on company needs, compliance and data storage can bridge the gap between customers' intimate understanding of their operations and the required technical knowledge to integrate and optimise AMRs.

4. Intended business strategies and potential synergies with the existing businesses of the Group

The Board envisages that the AMR activities could be developed organically, leveraging True Partner Technology's information technology capabilities, which are already established and applied within the Group. From this perspective, the Board believes that the Group would be able to apply such experience and knowledge in data management and analysis to the Mobile-Robot Business in the following manners:

(a) **Data management expertise.** The teams within True Partner Technology have long-term experience in implementing, managing and maintaining the Group's global private cloud infrastructure. Within this infrastructure, the team manages large data sets and complex data flows that are required for both the research teams and trading teams in connection with the Group's existing asset management activities. The Board believes that True Partner Technology's experience in managing large amounts of historical and live market data can be applied to the management of the large amounts of data that AMRs both need as input and as output. Synergistically, the data analytics experience gained by True Partner Technology's research teams would be valuable in improving the Group's overall IT infrastructure and data management capabilities, further enhancing the quality of consultancy services the Group provides to its existing or prospective customers.

(b) **Infrastructure sharing.** The Group currently operates datacenters in Hong Kong and Amsterdam, which can locally support the Mobile-Robot Business if and when it is launched in the Benelux region. This arrangement aligns with local data management requirements (e.g. the General Data Protection Regulation of the European Union).

(c) **Regulatory and compliance knowledge sharing.** The Group has experience in interacting with regulators for its global asset management in countries and regions such as the United States, Netherlands and Hong Kong. This experience gives the Group's compliance team a solid foundation to deal with the regulatory requirements that are needed for the Mobile-Robot Business, in particular the compliance overlap regarding cyber security and privacy regulations.

Having considered that True Partner Technology has been providing technology consultancy since its inception in 2020, the Board is of the view that the Mobile-Robot Business is a new opportunity to generate revenue by leveraging its existing expertise for AMR servicing.

5. UPDATES ON THE EXISTING BUSINESSES OF THE GROUP

With regard to the Group's efforts to revitalise its existing asset management business, the Group continues to reach out to potential asset management clients for its strategies (TP RV Volatility, True Partner Premium Overlay strategy and TP Dragon Tail as well as other tailor-made solutions/mandates). As at the date of this announcement, the majority of the Group's resources were allocated to revitalise such business segment and improve profitability. As at the date of this announcement, the Group continues to maintain a full investment manager setup with four Responsible Officers and Managers-In-Charge for all functions for the Company's SFC licensed subsidiary, True Partner Advisor Hong Kong Limited.

With regard to the Group's efforts to improve profitability of its existing consultancy services, the Board expects continued growth in the consultancy business. Based on the hourly fee-based revenue model of its consultancy services, such growth will translate into an increased revenue contribution for the Company.

In addition, the Group is working on a new Hong Kong private fund (adopting an open-ended fund company structure) for its China-related strategy and bullish vision on China including TP Dragon Tail to facilitate and provide greater business flexibility for the Group's potential clients. The application for establishing a Hong Kong private open-ended fund ("**OFC**") for professional investors, named True Partner China Green Tech OFC (the "**Fund**"), has been granted by the SFC on 23 July 2026. Subsequently, the preparation for the Fund is in documentation stage with onboarding at the independent fund administrator and custodian/broker. The team at True Partner is also drafting the Offering Memorandum ("**PPM**") as well as explanatory materials for potential clients and investors. The Company strives to open the Fund for third-party professional investors in the fourth quarter of 2026.

Save as disclosed above, as at the date of this announcement, there has been no material change to the existing businesses of the Group. Nonetheless, the Board remains fully committed to enhancing the revenue of its existing businesses as it recognises that one of its primary responsibilities is to ensure the Company maintains a viable business. In light of the Group's current financial and business circumstances subsequent to the conversion of convertible bonds by its controlling shareholder, including the time required to raise asset under management, the Board began to contemplate the Mobile-Robot Business and to explore complementary commercial opportunities to support the Group's revenue streams. In this context, the Board expects that the Mobile-Robot Business will serve as a potential solution while also providing technological synergies with the Group's data management capabilities, which are expected to enhance service quality and, in turn, strengthen the Group's ability to attract prospective clients. In addition to the above, the Board continues to actively seek new business opportunity(ies) to preserve, and where possible, enhance Shareholders' value. The Company will issue further announcement(s) as and when appropriate in accordance with the GEM Listing Rules to provide updates to the Shareholders and potential investors.

The publication of this announcement is to provide updated information on the business development of the Group to the Shareholders and potential investors of the Company. The Company wishes to emphasise that, as of the date of this announcement, the Mobile-Robot Business is yet to commence and it has not entered into any formal or legally binding agreement concerning the Mobile-Robot Business. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
True Partner Capital Holding Limited
Chan Heng Fai Ambrose
Chairman

Hong Kong, 1 September 2026

As at the date of this announcement, the Board comprises Mr. Chan Heng Fai Ambrose, Mr. Ralph Paul Johan van Put, Mr. Tobias Benjamin Hekster, Mr. Lui Wai Leung Alan and Mr. Lim Sheng Hon Danny, each as an executive Director; and Ms. Wong Hiu Pan, Mr. Wong Tat Keung and Mr. Wong Shui Yeung each as an independent non-executive Director.

For the purpose of the GEM Listing Rules, this announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange of Hong Kong Limited website at www.hkexnews.hk for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company's website at www.truepartnercapital.com.