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True Partner
Capital Holding

TRUE PARTNER CAPITAL HOLDING LIMITED

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 8657)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of True Partner Capital Holding Limited (the “**Company**”) is pleased to announce that Mr. Chan Heng Fai Ambrose (“**Mr. Chan**”) has been appointed as a non-executive Director with effect from 30 June 2025.

BIOGRAPHICAL DETAILS OF MR. CHAN

Mr. Chan, aged 81, is an accomplished global business veteran with over 45 years of experience and specializes in financial restructurings and corporate transformations of emerging growth businesses. Mr. Chan has served as director of Alset International Limited since May 2013, has served as its chief executive officer since April 2014, and has served as its chairman of the board since June 2017, the shares of which are listed on the Singapore Exchange (“**SGX**”). Mr. Chan has served as director of DSS, Inc. since January 2017 and has served as its chairman of the board since March 2019, the shares of which are listed on the New York Stock Exchange (“**NYSE**”). Mr. Chan is the founder of Alset Inc. and has served as its chairman of the board and chief executive officer since the company’s inception in March 2018, the shares of which are listed on Nasdaq. Mr. Chan has served as director of Sharing Services Global Corporation since April 2020 and has served as its chairman of the board since July 2021, the shares of which are listed on OTC Markets. Mr. Chan has served as director and chairman of the board of HWH International Inc. since October 2021, the shares of which are listed on Nasdaq. Mr. Chan served as its chief executive officer from October 2021 to January 2024. Mr. Chan has served as director of Value Exchange International, Inc. since December 2021, the shares of which are listed on OTC Markets. Mr. Chan has served as director of Impact Biomedical, Inc. since March 2025, the shares of which are listed on NYSE.

Mr. Chan previously served as non-executive director of Holista Colltech Limited, a bio-technology company, the shares of which are listed on the Australian Stock Exchange (“**ASX**”). Mr. Chan was the former managing chairman and executive director of Heng Fai Enterprises Limited (now known as Zensun Enterprises Limited), the shares of which are listed on the Hong Kong Stock Exchange (“**HKSE**”), where he had served from 1992 to 2015. Under his directorship, Mr. Chan grew the company’s net asset value from HK\$40 million in 1994 to about HK\$750 million in 2015, when he ceded controlling interest. Mr. Chan was also the managing director of SingHaiyi Group Ltd. (now known as SingHaiyi Group Pte. Ltd.) which was previously listed on SGX. Under his leadership, the company transformed from a fit-out and furnishing business with a net asset value of less than S\$10 million into a property investment and development company with a net asset value of more than S\$150 million when Mr. Chan ceded controlling interest in late 2012. Mr. Chan served as executive chairman of China Gas Holdings Limited, a failing HKSE listed fashion retail company, which he restructured to become an industry leader in the investment and operation of China’s city gas pipeline infrastructure. Mr. Chan was previously also a director of Perth-based Skywest Ltd, an airline company, the shares of which are listed on ASX; as well as director of Global Med Technologies, Inc., a medical company engaged in the development and marketing of information management software products for healthcare-related facilities, the shares of which are listed on Nasdaq.

In 1987, Mr. Chan acquired American Pacific Bank, a U.S. full-service commercial bank, and brought it out of bankruptcy. In his role as chairman and director, he re-capitalised, refocused and grew the bank’s operations. Under his guidance, it became a Nasdaq-listed high asset quality bank with zero loan losses for five consecutive years before it was ultimately bought and merged into Riverview Bancorp Inc. Prior to its acquisition and merger, it was ranked#13 by the Seattle Times “Annual Northwest’s Top 100 Public Companies” and#6 in Oregon, U.S., ahead of leading brands such as Nike, Microsoft, Costco, AT&T Wireless and Amazon.com.

Mr. Chan has accepted a letter of appointment with the Company for a term of 3 years commencing from 30 June 2025. His appointment is subject to termination in accordance with the provisions in the letter of appointment and/or the provisions of the Articles of Association, the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) and the Companies Law. He will be entitled to a director’s remuneration of US\$1 per annum which has been determined by the Board with reference to his duties and experience and the prevailing marketing conditions.

As at the date of this announcement, Mr. Chan has a personal interest in 8,132,000 shares of the Company (the “**Shares**”) and corporate interest in 88,450,908 Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date of this announcement, Mr. Chan does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the GEM Listing Rules); and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chan as a non-executive Director.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chan for joining the Board.

By Order of the Board
True Partner Capital Holding Limited
Ralph Paul Johan van Put
Chairman and Chief Executive Officer

Hong Kong, 30 June 2025

As at the date of this announcement, the Board comprises Mr. Ralph Paul Johan van Put, Mr. Godefriedus Jelte Heijboer, Mr. Tobias Benjamin Hekster and Mr. Roy van Bakel, each as an executive Director, Chan Heng Fai Ambrose, as a non-executive Director and Mr. Jeronimus Mattheus Tielman, Ms. Wan Ting Pai and Mr. Ming Tak Ngai, each as an independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange of Hong Kong Limited website at www.hkexnews.hk for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company’s website at www.truepartnercapital.com.