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True Partner  
Capital Holding

## **TRUE PARTNER CAPITAL HOLDING LIMITED**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 8657)**

### **RETIREMENT OF EXISTING AUDITOR AND PROPOSED APPOINTMENT OF NEW AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of True Partner Capital Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RETIREMENT OF AUDITOR**

The Board announces that PKF Hong Kong Limited (“**PKF**”) will retire as auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting (the “**AGM**”) to be held on 18 June 2026.

As at the date of this announcement, PKF confirmed that there are no circumstances up to the date of this announcement connecting with its retirement as the Company’s auditor at the conclusion of the AGM which, in their opinion, should be brought to the attention of the Board. The Board and the audit committee of the Board (the “**Audit Committee**”) also confirmed that there were no disagreements or unresolved matters between the Company and PKF or other matters regarding the retirement of auditor that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

As at the date of this announcement, PKF has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2026. The Board believes that the retirement of PKF will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2026.

The Board would like to take this opportunity to express its sincere gratitude to PKF for its professional services rendered to the Company over the past years.

### **PROPOSED APPOINTMENT OF AUDITOR**

The Board further announces that, in light of PKF's retirement, on 21 May 2026, the Board, with recommendation from the Audit Committee, resolved to propose the appointment of Asian Alliance (HK) CPA Limited ("**Asian Alliance**"), a registered firm of certified public accountants in Hong Kong, as the new independent auditor of the Company to hold office from the conclusion of the AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM by way of an ordinary resolution (the "**Proposed Appointment**").

### **ASSESSMENT BY THE AUDIT COMMITTEE**

The Audit Committee has considered a number of factors in assessing the Proposed Appointment in accordance with its terms of reference, including but not limited to:

- (i) the audit proposal of Asian Alliance which includes, among other matters, the audit scope of work and approach, key audit matters, audit timetable and the audit fees proposed by Asian Alliance (the "**Proposed Audit Fee**");
- (ii) Asian Alliance's experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange;
- (iii) Asian Alliance's independence from the Group and objectivity;
- (iv) Asia Alliance's market reputation, resources and capabilities; and
- (v) the relevant guidance issued by the Hong Kong Accounting and Financial Reporting Council.

The Proposed Audit Fee for the year ending 2026 is expected to be approximately HK\$520,000 (exclusive of out-of-pocket expenses), which is determined with reference to the proposed audit scope, the Group's current size, complexity and risk profile, the expected level of effort and timeline of the audit, the size and composition of the audit team, the rank distribution of the personnel to be deployed, the firm's operating model and resource availability, and on the assumption that there will be no material change to the Group's operations, accounting policies or regulatory environment during the financial year, and that the Company will provide timely and adequate assistance and information as reasonably required for the audit. Upon due consideration and assessment, the Audit Committee is of the view that the Proposed Audit Fee is determined after arm's length negotiations and is fair and reasonable based on the information currently available. Unless there is a material change in the basis and assumptions set out above, the final audit fee should not deviate materially from the Proposed Audit Fee initially disclosed. In the event of any material change, the Company will make further disclosure as and when appropriate.

The Audit Committee and the Board consider that the Proposed Appointment is driven by the facts and circumstances surrounding the Group's operations and its latest business scale known to the Directors as at the date of this announcement, and that the Proposed Audit Fee is commensurate with the audit effort required to warrant a quality audit.

On the bases above, the Audit Committee has assessed and considered that Asian Alliance is eligible and suitable to act as the new independent auditor of the Company. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Asian Alliance and considered that Asian Alliance meets the regulatory requirements and are of the view that the proposed change of independent auditor would not have any material impact on the Group and is in the interest of the Company and the Shareholders as a whole.

The Proposed Appointment will be put forward for approval by the Shareholders by way of an ordinary resolution at the AGM. A circular containing, among other matters, details of the proposed change of independent auditor of the Company together with the notice of the AGM, will be despatched to the Shareholders in due course in accordance with the GEM Listing Rules.

By order of the Board  
**True Partner Capital Holding Limited**  
**Chan Heng Fai Ambrose**  
*Chairman*

Hong Kong, 21 May 2026

*As at the date of this announcement, the Board comprises Mr. Chan Heng Fai Ambrose, Mr. Ralph Paul Johan van Put, Mr. Tobias Benjamin Hekster, Mr. Lui Wai Leung Alan and Mr. Lim Sheng Hon Danny, each as an executive Director, and Mr. Wu William Wai Leung; Ms. Wong Hiu Pan and Mr. Wong Tat Keung, each as an independent non-executive Director.*

*For the purpose of the GEM Listing Rules, this announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange of Hong Kong Limited website at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.truepartnercapital.com](http://www.truepartnercapital.com).*